

Stan Joyner
Mayor

Maureen Fraser, *Alderman*
John E. Stamps, *Alderman*
John Worley, *Alderman*
Tom Allen, *Alderman*
Billy Patton, *Alderman*



James H. Lewellen
Town Administrator

Lynn Carmack
Town Clerk

Town of Collierville

PUBLIC NOTICE

PUBLIC NOTICE IS HEREWITH GIVEN that the Board of Mayor and Aldermen of the Town of Collierville, Tennessee, will meet in regular session on Monday, June 12, 2017, at 6:00 p.m. in the Board Chambers at Town Hall, 500 Poplar View Parkway. At that time, the Board will conduct a PUBLIC HEARING for Resolution 2017-31, a resolution to adopt the Town of Collierville Annual Budget for Fiscal Year 2017-2018. This is a PUBLIC HEARING and all comments will be accepted concerning the proposed budget. All interested persons are encouraged to attend. A copy of the proposed budget is available for public inspection at Town Hall during regular business hours, Monday – Friday, 8 a.m. – 5 p.m.

A summary of the Fiscal Year 2017-2018 budget follows:

GENERAL FUND SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Beginning Fund Balance | \$ 36,746,459 | \$ 35,605,053 | \$ 47,175,306 | \$ 47,175,306 | \$ 48,502,637 |
| REVENUE | | | | | |
| Taxes | | | | | |
| Property Taxes | 22,974,480 | 26,902,128 | 27,157,214 | 27,922,230 | 28,816,877 |
| Local Option Sales Tax | 14,488,300 | 15,129,725 | 15,181,715 | 15,181,715 | 15,637,166 |
| Business Taxes | 2,767,641 | 2,926,205 | 2,579,000 | 2,610,554 | 2,599,780 |
| Licenses & Permits | 2,810,175 | 3,618,804 | 2,172,015 | 2,732,560 | 2,213,006 |
| Intergovernmental | 6,029,610 | 6,739,911 | 7,506,876 | 7,611,204 | 5,851,005 |
| Charges for Services | 344,959 | 357,428 | 200,219 | 361,830 | 200,490 |
| Recreation Charges | 506,856 | 474,303 | 566,841 | 557,217 | 551,754 |
| Fines and Forfeits | 1,590,530 | 1,506,975 | 1,549,200 | 1,261,745 | 1,271,246 |
| Other | 997,196 | 1,467,182 | 1,320,405 | 1,458,907 | 1,249,500 |
| Total Revenue | 52,509,747 | 59,122,662 | 58,233,485 | 59,697,961 | 58,390,824 |
| EXPENDITURES | | | | | |
| Mayor and Board of Aldermen | 145,557 | 142,944 | 199,613 | 199,986 | 239,416 |
| Town Administrator's Office | 704,096 | 767,988 | 851,566 | 840,034 | 907,461 |
| Morton Museum | 180,013 | 185,327 | 208,852 | 178,202 | 200,990 |
| Library | 1,941 | 1,149,871 | 1,112,646 | 1,086,466 | 1,129,243 |

| | | | | | |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Human Resources | 392,387 | 444,066 | 582,695 | 568,247 | 662,082 |
| Financial Administration | 1,013,245 | 1,104,566 | 1,249,799 | 1,156,085 | 1,219,907 |
| Information Technology | 619,992 | 689,781 | 835,060 | 739,377 | 767,465 |
| General Services | | | | | |
| Administration | 1,479,571 | 1,600,111 | 2,156,264 | 2,136,873 | 649,268 |
| Facilities Maintenance | - | - | - | - | 1,688,293 |
| Grounds & Parks Maintenance | - | - | - | - | 3,083,606 |
| Development | | | | | |
| Administration | 288,379 | 263,021 | 314,538 | 257,771 | 317,818 |
| Office of Planning | 661,416 | 720,430 | 793,184 | 789,096 | 861,746 |
| Office of Engineer | 763,136 | 808,077 | 2,482,522 | 2,308,361 | 1,002,967 |
| Code Enforcement | 965,584 | 1,023,795 | 1,163,562 | 1,077,597 | 1,131,546 |
| Public Safety | | | | | |
| Animal Services | 514,301 | 560,324 | 677,508 | 645,145 | 629,157 |
| Municipal Court | 752,391 | 875,451 | 959,118 | 925,293 | 991,493 |
| Police Department | 10,806,727 | 10,874,738 | 12,639,126 | 12,038,158 | 13,022,709 |
| Fire Department | 7,046,849 | 7,124,463 | 8,113,775 | 7,851,818 | 8,145,915 |
| Public Works | | | | | |
| Administration | 342,191 | 345,070 | 402,924 | 382,772 | 440,383 |
| Fleet Maintenance | 578,502 | 703,456 | 857,037 | 810,447 | 876,773 |
| Streets and Drainage | 3,912,043 | 3,699,908 | 3,808,164 | 3,753,131 | 4,017,776 |
| Parks and Recreation | 4,481,955 | 4,485,372 | 5,318,309 | 5,039,096 | 2,352,559 |
| Non-Departmental Accounts | | | | | |
| Special Appropriations | 3,082,787 | 3,060,259 | 3,167,688 | 3,170,932 | 3,485,021 |
| Debt Service | 4,025,210 | 5,344,492 | 9,322,350 | 9,324,065 | 8,794,363 |
| Insurance | 561,655 | 634,482 | 663,540 | 663,540 | 675,440 |
| Total Expenditures | 43,319,927 | 46,607,991 | 57,879,841 | 55,947,432 | 57,293,395 |
| Revenue over (under) expenditures | 9,189,820 | 12,514,671 | 353,644 | 3,750,529 | 1,097,429 |
| Fund Balance Appropriation | - | - | - | - | - |
| Other Sources | 700,000 | 9,109,200 | - | - | - |
| Other Uses | (235,295) | (7,745,000) | - | - | - |
| Operating Transfer | (10,795,931) | (2,308,619) | (2,533,307) | (2,423,198) | 804,936 |
| Fund Balance: | | | | | |
| Nonspendable | 180,804 | 3,035,410 | 261,804 | 228,424 | 228,424 |
| Restricted | 1,621,489 | 1,323,734 | 1,210,626 | 1,180,724 | 1,349,087 |
| Committed | 1,887,715 | 2,337,876 | 639,507 | 1,092,676 | 1,183,042 |
| Assigned | 13,198,818 | 16,060,400 | 24,446,803 | 16,287,743 | 16,546,864 |
| Unassigned | 18,716,227 | 24,417,887 | 18,436,903 | 29,713,070 | 31,097,585 |
| Ending Fund Balance | \$ 35,605,053 | \$ 47,175,306 | \$ 44,995,643 | \$ 48,502,637 | \$ 50,405,002 |

STATE STREET AID FUND SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Beginning Fund Balance | \$ 634,085 | \$ 521,964 | \$ 528,639 | \$ 528,639 | \$ 427,559 |
| REVENUE | | | | | |
| State Revenue | 1,202,603 | 1,252,346 | 1,200,000 | 1,220,000 | 1,525,400 |
| Interest Income | 421 | 349 | 500 | 350 | 350 |
| TOTAL REVENUE | 1,203,023 | 1,252,696 | 1,200,500 | 1,220,350 | 1,525,750 |
| EXPENDITURES | | | | | |
| Operating Expenses | 1,315,145 | 1,246,020 | 1,326,630 | 1,321,430 | 1,436,630 |
| Capital Outlay | - | - | - | - | - |
| TOTAL EXPENDITURES | 1,315,145 | 1,246,020 | 1,326,630 | 1,321,430 | 1,436,630 |
| Revenue over (under) expenditures | (112,121) | 6,676 | (126,130) | (101,080) | 89,120 |
| Fund Balance Appropriation | 112,121 | - | 126,130 | 101,080 | - |
| Restricted | 521,964 | 528,639 | 402,509 | 427,559 | 516,679 |
| Ending Fund Balance | \$ 521,964 | \$ 528,639 | \$ 402,509 | \$ 427,559 | \$ 516,679 |

HISTORIC PRESERVATION FUND SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|-----------------------------------|---------------|------------------|------------------|------------------|------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Beginning Fund Balance | \$ - | \$ - | \$ 10,882 | \$ 10,882 | \$ 45,272 |
| <hr/> | | | | | |
| REVENUE | | | | | |
| Building Assessments | 46,126 | 10,882 | 10,000 | 34,390 | 10,000 |
| TOTAL REVENUE | 46,126 | 10,882 | 10,000 | 34,390 | 10,000 |
| <hr/> | | | | | |
| EXPENDITURES | | | | | |
| Operating Expenses | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - |
| Debt Service | 55,140 | - | - | - | - |
| TOTAL EXPENDITURES | 55,140 | - | - | - | - |
| <hr/> | | | | | |
| Revenue over (under) expenditures | (9,015) | 10,882 | 10,000 | 34,390 | 10,000 |
| Fund Balance Appropriation | - | - | - | - | - |
| Operating Transfer | 9,015 | - | - | - | - |
| Restricted | - | 10,882 | 20,882 | 45,272 | 55,272 |
| Ending Fund Balance | \$ - | \$ 10,882 | \$ 20,882 | \$ 45,272 | \$ 55,272 |

ELECTRONIC TRAFFIC CITATION FUND SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Beginning Fund Balance | \$ - | \$ 17,832 | \$ 46,392 | \$ 46,392 | \$ 70,392 |
| REVENUE | | | | | |
| Electronic Traffic Citation Fee | 17,969 | 28,561 | 29,500 | 24,000 | 26,000 |
| Other Revenue | - | - | - | - | - |
| TOTAL REVENUE | 17,969 | 28,561 | 29,500 | 24,000 | 26,000 |
| EXPENDITURES | | | | | |
| Operating Expenses | 137 | - | - | - | - |
| Capital Outlay | - | - | - | - | - |
| TOTAL EXPENDITURES | 137 | - | - | - | - |
| Revenue over (under) expenditures | 17,832 | 28,561 | 29,500 | 24,000 | 26,000 |
| Fund balance appropriation | - | - | - | - | - |
| Operating Transfer | - | - | - | - | - |
| Restricted | 17,832 | 46,392 | 75,892 | 70,392 | 96,392 |
| Ending Fund Balance | \$ 17,832 | \$ 46,392 | \$ 75,892 | \$ 70,392 | \$ 96,392 |

SANITATION FUND SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Beginning Fund Balance | \$ 655,726 | \$ 1,371,674 | \$ 2,124,110 | \$ 2,124,110 | \$ 1,265,230 |
| REVENUE | | | | | |
| Recycling Grant | 8,996 | 4,116 | 4,200 | 8,979 | 5,000 |
| Solid Waste Collection Fee | 3,942,646 | 4,022,977 | 4,010,000 | 4,048,094 | 4,052,400 |
| Special Refuse Pick-up Fee | 1,120 | 880 | 500 | 900 | 800 |
| Public Auction | 2,322 | - | - | - | - |
| Cart Establishment Fee | 72,050 | 74,360 | 60,000 | 74,000 | 72,000 |
| Miscellaneous Refunds | - | 56,250 | - | - | - |
| Recycling Revenue | 65,597 | 19,732 | - | - | - |
| Total Revenue | 4,092,732 | 4,178,315 | 4,074,700 | 4,131,973 | 4,130,200 |
| EXPENDITURES | | | | | |
| Personnel | 1,585,434 | 1,628,252 | 1,809,588 | 1,758,149 | 1,829,294 |
| Operating Expenses | 1,255,861 | 1,220,321 | 1,529,905 | 1,476,715 | 1,580,465 |
| Capital Outlay | 466,272 | 391,158 | 861,000 | 861,000 | 205,000 |
| Debt Service | 69,217 | 66,148 | 54,989 | 54,989 | - |
| Total Expenditure | 3,376,784 | 3,305,879 | 4,255,482 | 4,150,853 | 3,614,758 |
| Revenue over (under) expenditures | 715,947 | 872,436 | (180,782) | (18,880) | 515,442 |
| Fund balance appropriation | - | - | 180,782 | 18,880 | - |
| Operating transfer from General Fund | - | - | - | - | - |
| Operating transfer to GF (Interfund Loan) | - | (120,000) | (120,000) | (840,000) | - |
| Nonspendable | - | - | - | - | - |
| Committed | 1,371,674 | 2,124,110 | 1,823,328 | 1,265,230 | 1,780,672 |
| Ending Fund Balance | \$ 1,371,674 | \$ 2,124,110 | \$ 1,823,328 | \$ 1,265,230 | \$ 1,780,672 |

DRUG FUND SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Beginning Fund Balance | \$ 415,940 | \$ 538,792 | \$ 580,170 | \$ 580,170 | \$ 555,487 |
| REVENUE | | | | | |
| Drug Revenue | 197,347 | 112,618 | 32,500 | 87,500 | 32,500 |
| Substance Tax | - | - | - | - | - |
| Other Revenue | 44 | 174 | - | 175 | - |
| TOTAL REVENUE | 197,391 | 112,792 | 32,500 | 87,675 | 32,500 |
| EXPENDITURES | | | | | |
| Operating Expenses | 24,090 | 36,469 | 68,725 | 51,017 | 92,410 |
| Capital Outlay | 65,055 | 45,959 | 66,841 | 66,841 | 356,335 |
| TOTAL EXPENDITURES | 89,145 | 82,429 | 135,566 | 117,858 | 448,745 |
| Revenue over (under) expenditures | 108,246 | 30,363 | (103,066) | (30,183) | (416,245) |
| Fund balance appropriation | - | - | 103,066 | 30,183 | 416,245 |
| Operating Transfer | 14,606 | 11,014 | 5,500 | 5,500 | 5,500 |
| Restricted | 538,792 | 580,170 | 482,604 | 555,487 | 144,742 |
| Ending Fund Balance | \$ 538,792 | \$ 580,170 | \$ 482,604 | \$ 555,487 | \$ 144,742 |

WATER AND SEWER FUND SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Retained Earnings | \$ 51,450,556 | \$ 53,582,706 | \$ 57,767,089 | \$ 57,767,089 | \$ 59,268,846 |
| REVENUE | | | | | |
| Water Revenue | 4,514,754 | 4,785,713 | 4,944,867 | 4,934,337 | 5,033,024 |
| Service Establishment | 44,375 | 47,700 | 46,350 | 46,000 | 46,920 |
| Sewer Service Charge | 7,185,829 | 7,361,259 | 7,712,889 | 7,712,889 | 7,867,147 |
| Other Revenue | 85,291 | 119,132 | 87,035 | 126,750 | 86,450 |
| Total Revenues | 11,830,250 | 12,313,804 | 12,791,142 | 12,819,977 | 13,033,541 |
| EXPENSES | | | | | |
| Personnel | 2,232,720 | 2,310,272 | 2,709,001 | 2,694,985 | 2,781,268 |
| Operating Expenses | 2,129,183 | 2,332,487 | 2,553,569 | 2,368,628 | 2,742,236 |
| Administrative Charges | 1,694,703 | 1,799,589 | 2,048,061 | 2,013,608 | 2,006,638 |
| Insurance | 179,533 | 191,908 | 188,133 | 188,133 | 191,896 |
| Special Appropriations | 813,439 | 927,225 | 954,171 | 955,077 | 978,145 |
| Debt Service & Depreciation | 4,111,133 | 4,128,392 | 4,098,088 | 4,097,788 | 4,056,163 |
| Total Expenses | 11,160,711 | 11,689,873 | 12,551,024 | 12,318,220 | 12,756,346 |
| Revenue over (under) expenses | 669,539 | 623,931 | 240,118 | 501,756 | 277,195 |
| Retained Earnings Appropriation | - | - | - | - | - |
| Gain/Loss on Disposal of Assets | 13,565 | (119) | - | - | - |
| Non Operating Revenue | 1,103,298 | 2,238,706 | 1,000,000 | 1,000,000 | 1,000,000 |
| Capital Contribution | 345,748 | 1,321,865 | - | - | - |
| Operating Transfer | - | - | - | - | - |
| Capital Outlay/Projects | - | - | (205,940) | - | (6,000) |
| Ending Balance | \$ 53,582,706 | \$ 57,767,089 | \$ 58,801,267 | \$ 59,268,846 | \$ 60,540,041 |

RETIREMENT FUND SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Beginning Balance | \$ 49,538,009 | \$ 53,720,549 | \$ 56,406,531 | \$ 56,406,531 | \$ 60,489,917 |
| REVENUE | | | | | |
| Contributions - Employer | 2,894,722 | 2,768,540 | 2,941,462 | 2,941,462 | 3,129,094 |
| Contributions - Employee | 494,259 | 520,538 | 504,424 | 506,000 | 527,202 |
| Contrib. Reimb. - non vested | (53,814) | (108,514) | (25,000) | (27,000) | (25,000) |
| Gain/Loss | 2,156,506 | 1,533,505 | 500,000 | 1,362,000 | 500,000 |
| Unrealized Gain/Loss | (1,351,299) | (1,935,515) | - | - | - |
| Interest/Dividend Revenue | 1,144,024 | 1,235,829 | 765,000 | 912,000 | 787,950 |
| Total Revenue | 5,284,397 | 4,014,384 | 4,685,886 | 5,694,462 | 4,919,246 |
| OPERATING EXPENSES | | | | | |
| Operating Expenses | 1,101,858 | 1,328,402 | 1,172,630 | 1,611,076 | 1,874,844 |
| Total Expenses | 1,101,858 | 1,328,402 | 1,172,630 | 1,611,076 | 1,874,844 |
| Revenue over (under) expenses | 4,182,539 | 2,685,982 | 3,513,256 | 4,083,386 | 3,044,402 |
| Fund balance appropriation | - | - | - | - | - |
| Adjustments | - | - | - | - | - |
| Transfer | - | - | - | - | - |
| Restricted | 53,720,549 | 56,406,531 | 59,919,787 | 60,489,917 | 63,534,318 |
| Ending Balance | \$ 53,720,549 | \$ 56,406,531 | \$ 59,919,787 | \$ 60,489,917 | \$ 63,534,318 |

OPEB FUND SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Beginning Balance | \$ 9,678,545 | \$ 10,402,515 | \$ 10,712,426 | \$ 10,712,426 | \$ 11,458,070 |
| <hr/> | | | | | |
| REVENUE | | | | | |
| Contributions - Employer | 516,256 | 559,931 | 574,744 | 574,744 | 689,905 |
| Contributions - Employee | 94,378 | 83,728 | 110,000 | 109,500 | 110,000 |
| Gain/Loss | 436,525 | 411,969 | 100,000 | 247,000 | 100,000 |
| Unrealized Gain/Loss | (290,899) | (532,027) | - | - | - |
| Dividend/Interest Revenue | 208,631 | 219,260 | 130,000 | 170,750 | 130,000 |
| Total Revenue | 964,892 | 742,861 | 914,744 | 1,101,994 | 1,029,905 |
| <hr/> | | | | | |
| OPERATING EXPENSES | | | | | |
| Operating Expenses | 240,922 | 432,950 | 328,848 | 356,350 | 365,770 |
| Total Expenses | 240,922 | 432,950 | 328,848 | 356,350 | 365,770 |
| <hr/> | | | | | |
| Revenue over (under) expenses | 723,970 | 309,912 | 585,895 | 745,644 | 664,135 |
| Fund balance appropriation | - | - | - | - | - |
| Adjustments | - | - | - | - | - |
| Transfer | - | - | - | - | - |
| Restricted | 10,402,515 | 10,712,426 | 11,298,322 | 11,458,070 | 12,122,205 |
| Ending Balance | \$ 10,402,515 | \$ 10,712,426 | \$ 11,298,322 | \$ 11,458,070 | \$ 12,122,205 |

GENERAL PURPOSE SCHOOL FUND SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|--|----------------------|----------------------|---------------------|---------------------|---------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Beginning Fund Balance | \$ - | \$ 10,072,077 | \$16,553,595 | \$16,553,595 | \$16,553,599 |
| REVENUE | | | | | |
| County and Municipal Taxes | 29,806,947 | 32,261,936 | 32,829,680 | 34,366,273 | 37,240,275 |
| Charges for Services | 1,259,486 | 1,306,084 | 1,340,895 | 1,440,895 | 1,308,936 |
| Recurring Local Revenue | 16,477 | 2,405 | 15,250 | 15,250 | 7,250 |
| Non-recurring Local Revenue | 11,535 | 23,672 | 28,250 | 28,250 | 390,608 |
| State Education Funds | 33,002,443 | 34,708,957 | 36,264,403 | 36,354,534 | 38,854,899 |
| Other State Revenue | 167,454 | 207,405 | 179,683 | 179,683 | 209,939 |
| Federal Funds Received thru State | - | - | 81,288 | 30,000 | 30,000 |
| Other | 267,725 | 279,815 | 732,403 | 632,403 | 321,908 |
| Total Revenue | 64,532,067 | 68,790,275 | 71,471,852 | 73,047,288 | 78,363,815 |
| EXPENDITURES | | | | | |
| Regular Instruction Program | 32,184,626 | 34,137,860 | 35,581,614 | 37,961,940 | 39,072,829 |
| Alternative Education Program | 268,589 | 187,512 | 202,704 | 187,776 | 173,324 |
| Special Education Program | 4,241,943 | 4,948,364 | 5,551,299 | 5,553,749 | 5,881,029 |
| Career and Technical Education Program | 883,537 | 911,915 | 983,624 | 983,624 | 991,030 |
| Student Services | 780,316 | 639,213 | 627,941 | 627,940 | 616,630 |
| Health Services | 771,907 | 855,336 | 976,685 | 990,685 | 1,021,546 |
| Other Student Support | 1,479,595 | 1,472,986 | 1,614,765 | 1,660,409 | 1,854,384 |
| Support-Regular Instruction | 1,649,342 | 1,556,391 | 1,920,088 | 2,072,470 | 2,100,906 |
| Support-Alternative Instruction | - | - | - | - | 2,000 |
| Support-Special Education | 1,179,987 | 1,322,398 | 1,346,463 | 1,355,285 | 1,562,005 |
| Support-Career and Technical Education | 29,614 | 33,754 | 34,169 | 34,169 | 25,549 |
| Board of Education | 1,136,920 | 1,510,527 | 1,630,544 | 1,639,544 | 1,831,906 |
| Office of the Superintendent | 382,607 | 372,659 | 430,884 | 509,884 | 495,823 |
| Office of the Principal | 4,235,364 | 4,511,509 | 4,631,326 | 4,631,326 | 4,935,022 |
| Fiscal Services | 583,749 | 600,701 | 638,711 | 860,540 | 927,603 |
| Human Resources | 258,354 | 277,218 | 324,319 | 331,911 | 335,665 |
| Operation of Plant | 2,938,214 | 2,793,157 | 3,501,859 | 3,560,684 | 3,585,041 |
| Maintenance of Plant | 1,245,083 | 1,206,562 | 1,440,822 | 1,440,822 | 1,333,946 |
| Transportation | 2,310,427 | 2,403,720 | 3,053,116 | 3,055,516 | 3,152,459 |
| Technology | 2,013,443 | 2,591,801 | 6,134,236 | 4,725,874 | 5,670,183 |
| Regular Capital Outlay | 506,674 | 401,718 | 842,683 | 914,424 | 2,843,434 |
| Total Expenditure | 59,080,291 | 62,735,302 | 71,467,852 | 73,098,572 | 78,412,314 |
| Revenue over (under) expenditures | 5,451,776 | 6,054,972 | 4,000 | (51,284) | (48,499) |
| Fund Balance Appropriation | - | - | - | 51,284 | 48,499 |
| Operating Transfer from GF | 4,620,302 | 426,545 | - | 51,288 | 48,500 |
| Restricted | 10,072,077 | 16,553,595 | 16,557,595 | 16,553,599 | 16,553,600 |
| Ending Fund Balance | \$ 10,072,077 | \$ 16,553,595 | \$16,557,595 | \$16,553,599 | \$16,553,600 |

FEDERAL FUNDS SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|--|------------------|------------------|------------------|------------------|------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| REVENUE | | | | | |
| TITLE I-A | 346,589 | 553,137 | 503,312 | 512,849 | 417,894 |
| TITLE II-A | 226,598 | 301,999 | 275,933 | 290,733 | 244,817 |
| TITLE III English Language Learners | 5,116 | 81,214 | 26,908 | 31,265 | 29,213 |
| IDEA-B Individuals w/ Disabilities Ed. Act | 1,138,197 | 1,677,534 | 1,558,213 | 1,559,979 | 1,622,725 |
| IDEA Preschool Incentive | 6,423 | 29,139 | 17,709 | 18,628 | 17,723 |
| Consolidated Administration | 158,280 | 161,463 | 167,707 | 143,378 | 142,022 |
| Total Revenue | 1,881,202 | 2,804,486 | 2,549,782 | 2,556,831 | 2,474,394 |
| EXPENDITURES | | | | | |
| Personnel | 1,718,318 | 2,067,903 | 2,297,818 | 2,106,589 | 2,105,754 |
| Operating Expenses | 90,944 | 421,063 | 195,578 | 412,984 | 316,589 |
| Capital Outlay | 71,940 | 315,520 | 56,386 | 37,258 | 52,051 |
| Total Expenditure | 1,881,202 | 2,804,486 | 2,549,782 | 2,556,831 | 2,474,394 |
| Revenue over (under) expenditures | - | - | - | - | - |
| Fund balance appropriation | - | - | - | - | - |
| Operating transfer | - | - | - | - | - |
| Fund Balance: | | | | | |
| Restricted | - | - | - | - | - |
| Ending Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - |

NUTRITION SERVICES FUNDS SUMMARY

| | ACTUAL | | BUDGET | ESTM'D | PROPOSED |
|-----------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| | FY 15 | FY 16 | FY 17 | FY 17 | FY 18 |
| Beginning Fund Balance | \$ - | \$ - | \$ (6,018) | \$ (6,018) | \$ (6,018) |
| REVENUE | | | | | |
| Income from Lunches/Breakfasts | 597,298 | 675,402 | 696,000 | 696,000 | 735,000 |
| Ala Carte Sales | 315,865 | 390,973 | 460,000 | 460,000 | 465,000 |
| Other Charges for Services | - | 3,314 | 3,000 | 3,000 | 3,000 |
| Other Local Revenue | 310,958 | 245,444 | 261,451 | 261,451 | 150,483 |
| School Nutrition - State Matching | - | 34,034 | 13,500 | 13,500 | 15,000 |
| USDA Lunch, Breakfast, and Other | 568,712 | 638,099 | 707,000 | 707,000 | 730,000 |
| Total Revenue | 1,792,833 | 1,987,265 | 2,140,951 | 2,140,951 | 2,098,483 |
| EXPENDITURES | | | | | |
| Personnel | 1,096,215 | 1,108,877 | 1,207,247 | 1,207,247 | 1,163,244 |
| Operating Expenses | 944,765 | 883,315 | 889,042 | 889,042 | 946,200 |
| Capital Outlay | 40,470 | 9,366 | 44,662 | 44,662 | 20,000 |
| Total Expenditure | 2,081,449 | 2,001,559 | 2,140,951 | 2,140,951 | 2,129,444 |
| Revenue over (under) expenditures | (288,617) | (14,294) | - | - | (30,961) |
| Fund balance appropriation | 288,617 | 14,294 | - | - | 30,961 |
| Operating transfer | 288,617 | 8,276 | - | - | 30,961 |
| Fund Balance: | | | | | |
| Restricted | - | (6,018) | (6,018) | (6,018) | (6,018) |
| Ending Fund Balance | \$ - | \$ (6,018) | \$ (6,018) | \$ (6,018) | \$ (6,018) |

Lynn Carmack
Town Clerk