

**MINUTES OF THE REGULAR MEETING OF  
COLLIERVILLE INDUSTRIAL DEVELOPMENT BOARD**

Wednesday, August 27, 2014

The Collierville Industrial Development Board held a regular public meeting at 12:15 pm on Wednesday, August 27, 2014, in the Administrative Conference Room at Town Hall, located at 500 Poplar View Parkway.

1. **CALL TO ORDER**: Chairman Mark Moody called the meeting to order.
2. **ROLL CALL**: Josh Suddath took the roll. The following members of the Industrial Development Board were present: Mark Moody, Ron Lawrence, Taylor Stamps, Thomas Bergeron, Terry Cochran, Stuart Brazile, John Green. Mr. Thomas Faller was absent.

Staff present were Assistant Town Administrator Josh Suddath, IDB Attorney Josh Lawhead, Economic Development Director John Duncan, and Angela Reeder.

Others present were Glen Herald, COO of SGI International, Janet Geyer of SGI, and Barry White of Farris Bobango Branan PLC.

3. **BUSINESS ITEMS**

**A. Resolution 2014-11, a resolution to approve Personal Property PILOT for Shelby Group International, Inc., and to approve Real Property PILOT for SGI Office, LLC.**

Mr. Moody asked Mr. Lawhead to clarify if since the applicant had personal property in place but no PILOT approved, if they have been paying personal property on past years.

Mr. Lawhead stated that, the IDB approved the PILOT are dated effective as of December 31, 2013. If he remembered correctly, this results in the site being treated as PILOT for all of 2013. The only personal property that would have been assessed at ad valorem values would be if it was put in place in 2012. There is no pro-ration of personal property between ad valorem and PILOT within a calendar year.

Mr. Moody then asked Shelby Group representatives if there was personal property in place by 2012, and if there were any taxes paid at the standard Collierville or County rates.

Mr. Glen H. stated that there was personal property in the end of 2012, but there were no Collierville personal property taxes paid because they didn't move into the Collierville building until August 2013.

Motion by Mr. Lawrence to approve Resolution 2014-11. The motion was seconded by Mr. Cochran and approved unanimously by the Board.

4. **OTHER BUSINESS**

Mr. Lawhead stepped out of the room at this time.

Mr. Moody noted that there were now two vacancies on the Board, and with only a few vacancies they would not be able to have a quorum. As such, he asked if the Board needed to take any actions toward filling those vacancies.

Mr. Suddath stated that there were two options for filling the vacancies on the Board. The first option would be to wait until November when the regular Board appointments would typically take place. The other option would be to advertise now for the two vacancies to try and get someone on board sooner. He noted that the Board might get more applicants if they waited until November when all the Boards were being filled, as there is typically a larger pool of people considering positions.

Mr. Cochran asked if there were any projects on the horizon that the Board would likely be considering soon, to which Mr. Duncan replied there was not.

Mr. Cochran said that he suggested they wait until other appointments take place, as that is not too long from now.

Mr. Moody said he agreed and if the Board didn't have any problems then they would wait. He also reminded the Board if they knew anyone that was interested to encourage them to apply.

Mr. Moody then asked John Duncan if there were any new business items that needed to be discussed at this time.

Mr. Duncan noted that staff has submitted three Requests for Information (RFI) in the last 45 days. He noted that any of the three would be eligible for PILOTs based on their scale and size. He briefly described each of the RFI facilities.

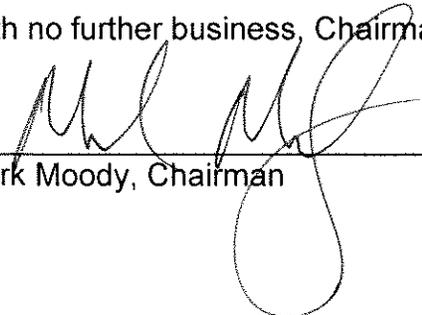
Mr. Lawrence asked about the Volvo project and Mr. Duncan explained about a bus tour that is planned by Volvo to show potential employees the nearby communities they might choose to live when moving with the new facility.

Mr. Duncan also presented copies of the new Economic Development brochures and discussed progress on the Economic Development website, which were each funded through IDB money.

Mr. Moody mentioned that St. George's used the IDB to run their bonds in the past, and that could be another way the IDB can help new businesses considering moving to town.

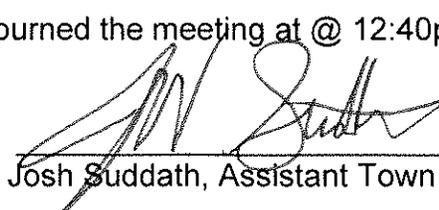
## **5. ADJOURNMENT**

With no further business, Chairman Moody adjourned the meeting at @ 12:40pm.



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Mark Moody, Chairman



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Josh Suddath, Assistant Town Administrator