

A public meeting of the Collierville Industrial Development Board was held Thursday, April 11, 2019, at 12:00 PM in the Administration Conference Room at Town Hall, 500 Poplar View Parkway.

Chairman Mark Moody was present and presiding.

The following members were present: Taylor Stamps, John Green, Bret Fischer, Terry Cochran, Ron Lawrence, Sherrie Scardino, Bob Abbott, and Jerry Thomas

Also present were Economic Development Director John Duncan, and Town Attorney Josh Lawhead

CALL TO ORDER

Chairman Moody called the meeting to order

ROLL CALL

All members present...Chairman Moody introduced new CIDB members Abbott and Thomas

APPROVAL of MINUTES

Approval of 5/9/18 minutes. Cochran motion Lawrence second ALL Yes

CONSENT ITEMS

- A. Resolution 2019-01 SGI Office / Shelby Group International / 2018 Compliance
- B. Resolution 2019-02 Helena Agri-Enterprises, Llc / 2018 Compliance
- C. Resolution 2019-03 Angler's Real Estate, Llc / Strike King Lures / 2018 Compliance
- D. Resolution 2019-04 FedEx TechConnect / Setzer Properties / 2018 Compliance
- E. Resolution 2019-05 CCL Label, Inc / 2018 Compliance
- F. Resolution 2019-06 Orgill, Inc / 2018 Compliance
- G. Resolution 2019-07 SGI Office / Shelby Group Intl. / 2018 Personal Property Lease
- H. Resolution 2019-08 FedEx TechConnect / 2018 Personal Property Lease
- I. Resolution 2019-09 CCL Label, Inc / 2018 Personal Property Lease
- J. Resolution 2019-10 Orgill, Inc / 2018 Personal Property Lease
- K. Resolution 2019-11 FedEx WTC / 2018 Compliance Report

Motion to approve all Compliance and Personal Property reports by Consent Agenda
Thomas motion Scardino second ALL Yes

BUSINESS ITEMS

CCL Label, Inc Jobs and Tangible Personal Property, "Date Required", Updates

Reviewed letter from CCL GM, Guy Kilroy. Discussion to update and approve revised dates, per letter, dated March 27, 2019. Motion Green Second Lawrence ALL Yes

OTHER BUSINESS

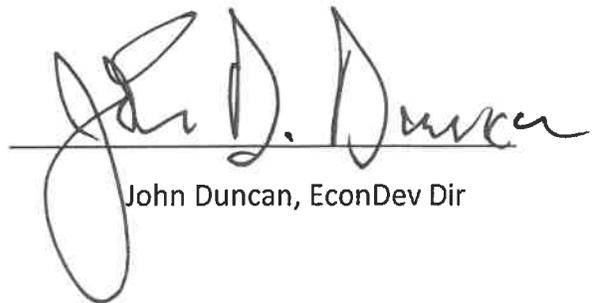
- Reviewed PILOT Report prepared by Duncan for BMA
- Reviewed PILOT Lease Remedies
- Discussed differences in Median Wages on Matrix, Lease, Compliance Report, and Application. CIDB agreed that Average should be changed to Median on Compliance Report. Changes should be executed in advance of next Compliance Period, 1st Q, 2020.
- Reviewed SunTrust account balance and fees. Agreed to move SunTrust account to a bank with a higher interest rate. Also explored how CIDB funds could be allocated, aside from EconDev activities (Jobs study, tech school study, PIE, CHS, etc...).
- Duncan gave a brief EconDev activities update

ADJOURNMENT

There was no other business and the meeting was adjourned at 1:07 pm



Mark Moody, Chair



John Duncan, EconDev Dir