

A public meeting of the Collierville Industrial Development Board was held Wednesday, September 18, 2019, at 12 pm, noon, in the Administration Conference Room at Town Hall, 500 Poplar View Parkway.

Chairman Mark Moody was present and presiding.

The following members were present: Taylor Stamps, Bret Fischer, Terry Cochran, Ron Lawrence, Bob Abbott, and Jerry Thomas. Absent: John Green and Sherrie Scardino.

Also present were TOC Director of Economic Development, John Duncan, CIDB Legal Counsel, Josh Lawhead, and TOC Town Administrator, James Lewellen.

#### CALL TO ORDER

Chairman Moody called the meeting to order at 12 pm, noon.

#### ROLL CALL

Seven members present, two absent (see, above). Quorum confirmed.

#### APPROVAL OF MINUTES

Approval of 4/11/19 minutes. Abbott motion, Lawrence second, ALL Yes

#### BUSINESS ITEMS

-Resolution 2019 – 12 CIDB Purchasing Policy

Explored history of allocation of CIDB funds. Reasons for updated policy. CIDB

Advised changes to point #1, from calendar year to fiscal year, and from Annual

Budget to Budget. Motion to amend – Thomas motion, Fischer second ALL Yes

Motion to Approve Resolution 2019 – 12, as amended, Cochran motion, Lawrence second

ALL Yes

-Appoint CIDB Reconciling Board Member

Taylor Stamps volunteered his services. ALL Yes

-Recommendation for Duncan to create an annual Budget of EconDev related expenditure

requirements (meals, travel, advertising, legal fees, other related EconDev activities). A

budget will be created for 10/19 – 6/20. Another Budget will be created in advance of

fiscal year 2020-21. ALL Yes

-Approval / Denial of CIDB funds for the Town's 150 mktg & branding initiatives

Discussion of 150 plan and program and the utilization of CIDB funds for the funding of brand – logo, messaging, web-site, and printed piece(s). Approval of already spent and allocated \$7900 and the approval of additional \$4300 (web-site, cards, etc.) Cochran motion Abbott second ALL Yes

-Update Compliance Documents to reflect Median Wage

Discussion and follow up from 4/19 meeting. Lawhead to update by YE '19.

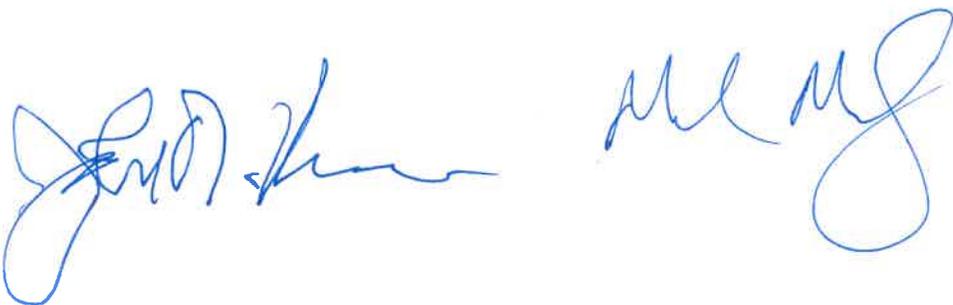
-Termination of Angler's Real Estate Real Property PILOT

Strike King / Angler's Real Estate to relocate to Springfield, MO by YE. Lawhead outlined steps required to terminate PILOT.

-Reviewed new CIDB Money Market, BankTennessee account. CIDB had sought a higher interest rate, thus prompting the move from SunTrust to BankTennessee. Current 9/5/19 balance - \$229,009.39

-EconDev Updates: Duncan highlighted a current Corporate HQ in the mix

Meeting Adjourned at 1 pm.

Two handwritten signatures in blue ink. The signature on the left is more complex and cursive, while the one on the right is simpler and more stylized.